

# Rafael Wildauer

## Personal information

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## Work experience

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- 09/2020** Senior Lecturer in Economics, Department of Economics and International Business, University of Greenwich.
- 08/2017** Lecturer in Economics, Department of Economics and International Business, University of Greenwich.
- 09/2016** Lecturer in Business Economics, Kingston University Business School.
- 01-06/2013** Researcher at the Department of Philosophy and Theory of Science, Johannes Kepler University Linz, Austria. Project: Correcting for non-observation bias in ECB's Household Finance and Consumption Survey (HFCS) data.
- 08-09/2011** Internship at [Macroeconomic Policy Institute](#), Germany. Research assistance for Gechert, S. and Henner, W. (2012): Fiscal Multipliers: [A Meta Regression Analysis](#). *IMK Working Paper No. 97* and for Truger, A. and Henner, W. (2012): [Eine Finanzpolitik im Interesse der nächsten Generationen](#). *IMK Study No. 24*.

## Education

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- 10/2013 – 11/2017** PhD in economics at Kingston University. Thesis title: Determinants of Household, Borrowing in the United States and a Panel of OECD Countries Prior to the Financial Crisis of 2007/2008.
- 09/2010 – 04/2013** Master in economics, University of Vienna, Austria. Main subjects: macroeconomics, econometrics and statistics.
- 01-06/2011** Semester abroad at the University of Chicago, USA. Main subjects: econometrics, monetary macroeconomics, industrial organization.
- 09/2006 – 08/2010** Bachelor in economics, University of Vienna, Austria. First year at the Johannes Kepler University Linz, Austria.

## Externally funded research

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- 12-2019** PI for the project “A fiscally sustainable public investment initiative in Europe to prevent climate collapse” together with the University Duisburg-Essen funded by the Foundation for European Progressive Studies and the Austrian Chamber of Labour. Total value: €82,800.
- 12-2019** Grant of €14,300 as part of a joint project with the University of Linz (Private Wealth in Austria) funded by the Austrian Chamber of Labour.
- 08-2017** Grant of €18,000 as part of a joint project with the University of Linz (Wealth Concentration in Austria and Europe) funded by the Austrian Chamber of Labour.

## Professional activities and other qualifications

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- 07/2018** Fellow of the Higher Education Academy
- 05/2018** Elected member of the Post Keynesian Economics Society committee

## Prizes and awards

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- 2013-2016** Fully funded PhD scholarship as part of the INET project ‘Rising Inequality as a Structural Cause of the Financial and Economic Crisis’.
- 04/2013** Master in economics, graduation with distinction.
- 08/2012** Merit scholarship for academic year 2011/2012.

## Publications in peer reviewed journals

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López Bernardo, J. and Wildauer, R. (2018): [A Keynesian contribution to the theory of equity yields](#). *Aestimatio: The IEB International Journal of Finance*, (16). pp. 90-123.

Stockhammer, E. and Wildauer, R. (2018): [Expenditure cascades, low interest Rates, credit deregulation or property booms? Determinants of household debt in OECD countries](#). *Review of Behavioral Economics*, Vol 5(2), 85-121.

Eckerstorfer, P., Halak, J., Kapeller, J., Schütz, B., Springholz, F. and Wildauer, R. (2016): [Correcting for the missing rich: An application to wealth survey data](#). *Review of Income and Wealth*, Vol 62(4), 605-627.

Stockhammer, E. and Wildauer, R. (2016): [Debt-driven growth? Wealth, distribution and demand in OECD countries](#). *Cambridge Journal of Economics*, Vol 40(6), 1609-1634.

Wildauer, R. (2012): [How effective are central counterparties for risk reduction?](#) *Momentum Quarterly*, Vol. 1(2), 122-138.

## Research impact beyond academia

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- 02/2019** The [European Commission Staff Country Report on Austria](#) cites Ferschli et al. (2017) in their discussion of reform of the taxation scheme and the revenue potential of wealth taxes.
- 01/2017** The ‘[Sozialbericht 2017](#)’ of the Austrian Federal Ministry of Labour, Social Affairs and Consumer Protection and the [Austrian Central Bank](#) cite Eckerstorfer et al. 2016 when calling for increased use of administrative data to improve survey quality.
- 04/2015** Invited speaker at the Macroeconomic Policy Institute in the Hans Böckler Foundation (Düsseldorf, Germany) to present results on underreporting of wealth in household surveys and the impact for policy decision making.

## Other publications and working papers

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Wildauer, R., Leitch, S. and Kapeller, J. (2020) [How to boost the European Green Deal’s scale and ambition](#). Greenwich Papers in Political Economy, No. 76.

Wildauer, R. and Kapeller, J. (2019) Rank Correction: [A New Approach to Differential Nonresponse in Wealth Survey Data](#). Greenwich Papers in Political Economy, No. 73.

Wildauer, R. and Kapeller, J. (2019) [A Comment on Fitting Pareto Tails to Complex Survey Data](#). Greenwich Papers in Political Economy, No. 72.

Ferschli, B., Kapeller, J., Schütz, B. and Wildauer, R. (2017): [Bestände und Konzentration Privater Vermögen in Österreich](#). AK Wien Working Paper / Materialien zu Wirtschaft und Gesellschaft Nr. 167.

Stockhammer, E. and Wildauer, R. (2017): [Expenditure Cascades, Low Interest Rates or Property Booms? Determinants of Household Debt in OECD Countries](#), *Post-Keynesian Economics Study Group working paper series, WP 1710*.

Wildauer, R. (2016): [Determinants of US Household Debt: New Evidence from the SCE](#), *Post-Keynesian Economics Study Group working paper series, WP 1608*.

Wildauer, R. and Stockhammer, E. (2015): [Schuldengetriebenes Wachstum – Nachfrageeffekte von Ungleichheit, Vermögenspreisen und Haushaltsverschuldung](#). *Wirtschaft und Gesellschaft Vol. 41(4): 497-518*.

Eckerstorfer, P., Halak, J., Kapeller, J., Schütz, B., Springholz, F. and Wildauer, R. (2014): [Vermögensverteilung in Österreich und das Aufkommenspotential einer Vermögenssteuer](#). *Wirtschaft und Gesellschaft Vol. 40(1): 63-81*.

Bohinc, F. and Wildauer, R. (2013): [Das Bankgeheimnis in Österreich – Bestandsaufnahme und Skizze einer Reform](#). Conference paper for [Momentum Kongress](#), Hallstatt, Austria, 17-20 October.

Eckerstorfer, P., Halak, J., Kapeller, J., Schütz, B., Springholz, F. and Wildauer, R. (2013): [Reichtumsverteilung in Österreich](#). *Wirtschafts- und Sozialpolitische Zeitschrift, Vol. 36(4): 36-54*.

## Teaching experience

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- Autumn 2019** Macroeconomics module of the course Microeconomics and Macroeconomics in Context [undergraduate], University of Greenwich
- since 2017** Module Leader: Introduction to Quantitative Methods and Economic Analysis [graduate], University of Greenwich.
- Autumn 2016** Module Leader: Economics for Business [undergraduate], Kingston University Business School
- Autumn 2015** Seminar: Contemporary Issues [undergraduate], Kingston University London
- Spring 2015** Seminar: Economic Policy [graduate], Kingston University London
- Autumn 2014** Seminar: Macroeconomic Theory and Policy [graduate], Kingston University London
- Autumn 2014** Parts of lecture: Economics quantitatively treated [undergraduate], Kingston University London

## Presentations

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- 07/2020** "Is the European Green Deal ambitious enough?" PEGFA Institute Webinar Series, London.
- 06/2020** "How to boost the European Green Deal's scale and ambition" Foundation for Progressive Studies (FEPS) Webinar, London.
- 06/2020** "A New Keynesian and Post-Keynesian Model in a Unified Framework" PKES Summer School, London.
- 10/2019** "Wieviel bringt eine Vermögenssteuer in Österreich?" Wirtschaftsuniversität Wien, Oktober 2019.
- 09/2019** "Distribution and Growth Workshop" September 2019, Reykjavik.
- 06/2019** "Distributional and Ecological Challenges to our Economic System" PKES Summer School, June 2019, London.
- 03/2019** "A Macroeconomic Perspective on Housing" Still Rethinking Conference, London.
- 11/2018** "Cash based measures of aggregate expenditures and fiscal multipliers" Workshop "Taking account: households, finance and distribution", London.
- 07/2018** "Rising Inequality: Theories, Debaes, Evidence" PKES Summer School, London.
- 05/2018** "Verzerrungen der Wirtschaftsstatistiken" Präsentation Arbeiterkammer Wien, Wien.
- 11/2017** "The impact of profit shifting on national accounts: Revisiting US trade elasticities" 21th Annual Conference of the Research Network Macroeconomics and Macroeconomic Policies (FMM), Berlin.
- 10/2016** 20th Conference FMM Network, Berlin. Presentation: *Expenditure Cascades, Income*

*Substitution or Property Bubbles? Determinants of Household Debt in OECD Countries*

- 09/2016** Workshop 'Inequality Property Prices and Financial Stability' Kingston University. Presentation: *Determinants of US Household Debt*.
- 08/2016** Applied Stock-Flow consistent Macro-modelling, Summer School Kingston University. Presentation: *The Kingston Financial Balances Model (KFBM)*.
- 06/2016** PKSG PhD Student Workshop, London. Presentation: *Four Hypotheses about Household Debt in OECD Countries*.
- 05/2016** Workshop 'Post-Keynesian Macroeconomics and Modelling' Berlin School of Economics and Law. Presentation: *Expenditure cascades or property bubbles? Determinants of household debt in OECD countries*.
- 10/2015** 19<sup>th</sup> FMM Conference of the Research Network Macroeconomics and Macroeconomic Policies (FMM), Berlin. Presentation: *Determinants of US Household Debt – New Evidence from the SCF*.
- 09/2015** AK Young Economists Conference 2015, Vienna. Presentation: *Determinants of US Household Debt – New Evidence from the SCF*.
- 09/2015** European Association for Evolutionary Political Economy (EAEPE) Annual Conference, Genova. Presentation: *Expenditure Cascades or Property Price Bubbles? – Determinants of Household Debt in OECD Countries*
- 07/2015** SASE 27<sup>th</sup> Annual Conference, London. Presentation: *Debt-driven Growth? Wealth, Distribution and Demand in OECD Countries*.
- 06/2015** Faculty of Arts and Social Sciences Research Conference, Kingston University, London. Presentation: *Was Veblen Right? Determinants of US Household Debt*.
- 05/2015** PKSG PhD Student Workshop, London. Presentation: *Was Veblen Right? Determinants of US Household Debt*.
- 05/2015** YSI-IMK Workshop, Berlin. Presentation: *Was Veblen Right? Determinants of US Household Debt*.
- 11/2014** 18<sup>th</sup> FMM Conference of the Research Network Macroeconomics and Macroeconomic Policies (FMM), Berlin. Presentation: *Distribution, Asset Prices, Debt and Aggregate Demand in OECD Countries*.
- 09/2014** Workshop Inequality, Debt and Demand at Kingston University, London. Presentation: *Inequality, property prices and debt in consumption. A panel approach*.
- 10/2011** Kongress Momentum 11: Gleichheit, Hallstatt, Austria. Presentation: *Was können zentrale Kontrahenten leisten?*
- 10/2008** Kongress Momentum 08: Gerechtigkeit, Hallstatt, Austria. Presentation: *Vermögensbesteuerung*.

## Summer schools

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- 05/2015** YSI-IMK Workshop Berlin. Short course with Prof. Katarina Juselius: The Econometrics of Imperfect Knowledge.
- 06/2014** 2<sup>nd</sup> Short Course in Panel Data Analysis (Prof. Badi Baltagi), University of Macedonia. Thessaloniki, Greece.
- 07/2013** 4<sup>th</sup> International Summer School on Keynesian Macroeconomics and European Economic Policies. Berlin, Germany.

## Other activities

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- since 2015** Since 2015 I am part of the organizing committee of the workshop 'An Introduction to Post Keynesian Economics and Political Economy' which takes place every summer and offers 60 students from the UK and Europe the possibility to explore economics beyond the neoclassical standard.
- summer 2013** Coordinating a campaign to abolish banking secrecy laws in Austria as part of a grass-root group within the social democratic party prior to the national elections:  
[www.bankentransparenz.at](http://www.bankentransparenz.at)
- 10/2008 - 12/2010** Working as the treasurer (Wirtschaftsreferent) of the student union at Vienna University.